

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,781.1	-73.0	-0.29%
BSE Sensex	81,151.3	-73.5	-0.09%
GIFT Nifty*	24,808.5	+28.5	+0.12%
Dow Jones	42,931.6	-344.3	-0.80%
S&P 500	5,854.0	-10.7	-0.18%
Nasdaq	18,540.0	50.5	0.27%
FTSE 100	8,318.2	-40.0	-0.18%
CAC 40	7,536.2	-76.8	-1.01%
DAX	19,461.2	-196.2	-1.00%
Shanghai*	3,275.8	+7.66	+0.23%
Nikkei 225*	38,484.5	-545.5	-1.40%
Hang Seng*	20,580.5	+102.04	+0.50%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.5	1.1	1.56%
Oil (Brent)	74.0	-0.1	-0.11%
Gold	2,730.4	10.4	0.38%
Silver	33.9	0.2	0.47%
Copper	9,420.6	-82.3	-0.87%
Cotton	0.72	0.00	-0.25%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	-0.01	-0.47
USD/INR	84.07	-0.01	-0.01
GBP/INR	109.46	-0.12	-0.11
EUR/INR	91.19	0.02	0.03
DX Index	103.67	0.17	0.17

VIX	Value	Change (Pts)	Change (%)
India VIX	13.88	+0.8375	+6.42%
S&P 500 VIXApr 24	18.37	0.34	1.89%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.836	0.042
US 10-Year Yield	4.120	0.019

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 72 points lower at 24,781 on Monday.

EPACK Durable:

The company partnered with Hisense India to manufacture air conditioners and home appliances in India, enhancing local manufacturing capabilities and aiming for a leadership position in the market.

G E Shipping:

The company delivered its 2011 built Supramax Dry Bulk Carrier "Jag Rani," reducing its fleet to 41 vessels, including 28 tankers and 13 dry bulk carriers, totaling 3.31 mn dwt.

Gensol Engineering:

The company, in partnership with Matrix Gas & Renewables, will develop India's first Green Steel facility using 100% Green Hydrogen with a capex of ₹321 crores, backed by 50% capex incentives under the National Green Hydrogen Mission.

Godrej Properties:

The company acquired ~3 acres in Vastrapur, Ahmedabad, with plans for ~0.9 million sq. ft. of premium residential development and an estimated booking value of ₹1,300 crore.

Network People:

The company reported Q2 results with Sales growth of +143% YoY to ₹68.99 crores (↑15% QoQ), EBITDA rising +167% YoY to ₹25.35 crores (↑14% QoQ), and Net Profit up +263% YoY to ₹18.16 crores (↑16% QoQ).

RattanIndia Enterprises:

The company launched Akkord, offering guitars, ukuleles, keyboards, and accessories.

Sanofi Consumer Healthcare:

The company sold a 50% controlling stake in Opella to CD&R for €16 billion, with Sanofi retaining significant ownership and the transaction expected to close by Q2 2025.

Solara Active:

The company reported Q2 results with Sales declining -18% YoY to ₹347 crores (↓4% QoQ), EBITDA rising +63% YoY to ₹61.3 crores (↑46% QoQ), and Net Profit up +168% YoY to ₹8.01 crores (↑160% QoQ).

Sona BLW Precision Forgings:

The company inaugurated its second plant for driveline products in Manesar, Haryana, to cater to the growing demand.

TD Power Systems:

The company secured a 5-year contract for supplying traction motors to the European market, with an initial order of ₹18 crore and total business volume expected around ₹300 crore over the contract period.

Ultratech Cement:

The company reported Q2 results with Sales down -3% YoY to ₹15,308 crores (↓14% QoQ), EBITDA falling -18% YoY to ₹2,239 crores (↓30% QoQ), and Net Profit decreasing -36% YoY to ₹820 crores (↓52% QoQ).

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